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## Doctor care anywhere ipo

A mature man sits in his hospital bed while listening to a doctor explain his diagnosis while being comforted by his wife. In the background, a young nurse adjusts the curtain curtain. Doctor Care Anywhere (‘DOC’ or ‘Company’), one of the UK’s leading providers of digital healthcare (including Virtual GP services), today announced the delivery of a prospectus (‘Prospectus’) with the Australian Securities and Investments Commission in retaliance by underting an initial public offering (‘IPO’). DOC will offer new shares at an offer price of \$0.80 per share to raise about \$102.0 million. Most of the funds raised in the IPO will be used to support the company’s growth strategy, which focuses on investing in its marketing and participation capabilities; Investment in new services to ensure growth in existing markets, including Mental Health and Virtual Specialist Services; and build international business development capabilities to sustain growth in new markets. The DOC list will .8m a market capitalization of about \$254. DOC has chosen Australia for its IPO as it is a market with investors who have a good knowledge of healthtech and are keen to invest in digital healthcare, which fits with DOC’s international growth plans. Jonathan Baines, Chairman of Doctor Care Anywhere, said: DOC has grown rapidly since its inception in 2014, serving more than 1,500 corporate and SME customers through its main channel relationships. The impact of COVID-19 on all our lives has shown the vital role technology can and should play in the future of healthcare. We see DOC at the forefront of this revolution and we have a clear and ambitious growth strategy aimed at creating real value for investors in the fast-growing digital healthcare market, he said. Dr Bayju Thakar, Founder and CEO of Doctor Care Anywhere, added: The business was established because we are committed to developing healthcare systems for patients everywhere. Our ability to bring together experienced clinicians and a proprietary digital platform is a unique and highly scalable proposition and will meet growing demand worldwide. That’s why we don’t sing in Australia and believe this is an important next step in our company’s story as we continue to focus on innovation to strengthen our service to patients. Everywhere involved isaustraliacaredoctorhealthcareinsuranceIPOofferssharevirtual Doctor Care Anywhere (‘DCA’), one of the UK’s leading providers of digital healthcare, today announced that it has successfully removed around £55.7 million for fueling growth plans in the UK, as well as to expand into new international markets, after completing its oversubscribed initial public offering (‘IPO’). The majority of funds raised will be used to support the Company’s ambitious growth strategy, which includes investments in new services such as a mental health service to be opened in the UK. The service will be delivered by specially trained general practitioners to manage complex mental and physical conditions and will offer a range of digital and in-person treatment options. Dr Bayju Thakar, Founder and CEO of Doctor Care Anywhere, said: Today doctor care is an important milestone in the journey everywhere to become a global leader in digital health, without participating in patient journey and to make it work better for patients. The capital we raise with this IPO will allow us to better serve our existing patients with a wider range of services and accelerate our growth plans to make digital health a valuable UK export that patients around the world can benefit from. DCA was established to improve access to clinical care, improve transparency and patient confidence in clinical practice, and deliver exceptional patient results. Over the past 12 months, the company has seen a more than 390% increase in monthly (video or phone) consultations and the company now covers 2 million eligible lives in the UK with strategic relationships with channel partners including AXA Health, HCA Health and Nuffield. Following the successful completion of its IPO, the DCA was accepted into the official listing of the Australian Securities Exchange (‘ASX’). The company will have a market capitalization of approximately \$US254.8 million (£140.9 million) following the deal, and high-quality, long-term investors agree to the stock registry. Related Doctor Care Anywhere Group PLC (ASX: DOC) share price has landed on ASX boards and shooting higher. At one stage today uk-based telehealth was up 37.5% to 1.10% of the company’s shares. Doctor Care Anywhere’s share price has since returned some of those gains but is still up 21% from its list price of 80 cents. What is Doctor’s Care? Doctor Care Anywhere is a growing telehealth company that aims to provide high-quality, effective and efficient care to its patients and reduce the overall cost of providing clinical services. This morning the company’s shares landed on the Australian equity market after completing an IPO that raised \$102 million at 80 cents per share. Management advised that most of the funds raised in the IPO would be used to execute the company’s growth strategy. This strategy is focused on its investment in marketing and engagement capabilities, new services to drive growth in existing markets, and building international business development capabilities to sustain growth in new markets. It’s an important milestone. Dr Bayju Thakar, founder and CEO of the company, believes today is an important milestone. He commented: While today Doctor Care is an important milestone marks on the Journey to Anywhere, we believe digital health is just the beginning as we look to become a leader, not only in the UK but globally, offering a unified and simple patient journey. The capital we raise through the IPO will allow us to better serve our existing patients with a wider range of services and realize our clear and ambitious growth plans. he added. Dr Thakar concluded: We have been humbled by the conversations we have had with investors going through this process and are pleased to find many who have a shared passion for improving and changing how health care is accessed and how it is available to patients. A little-known Australian IPO Value has doubled since January, and the famous Australian Moonshot stock picker Amrban Mahanti sees a potential millionaire-maker waiting ... Because ‘Doc’ Mahanti believes that this fast-growing company has all the signs of real Moonshot potential, forget ‘paying now later’, this stock may be the next hot stock on the ASX. The doctor and his team have published a detailed report on these small ASX shares. Learn how to access WHAT NEXT Afterpay can be today! See how you can find the name of these stocks as of October 6, 2020, Motley Fool contributor James Mickelboro has no position in any of the stocks mentioned. Motley Fool Australia has no position in the specified stocks. The Motley Fool has a disclosure policy. This article contains only general investment recommendations (under AFSL 400691). Approved by Bruce Jackson. The ASX telehealth industry is set to announce a new member at UK-based Doctor Care Anywhere. Doctor Care Anywhere will open a \$102 million IPO on November 16 and will be listed on Friday, December 4. The company will have a market value of \$254.8 million on its ASX debut. Starting in 2013, it offers a variety of telehealth solutions, including virtual consultation and electronic health registry storage. Like its peers, Doctor Care Anywhere has seen rapid demand for telehealth services in recent years. The global market is estimated to have revenues of \$5.3 billion in 2019. Rapid growth in 2020 In 2020, the industry exploded as concerns about lockdown laws and physical consultations left patients with little or no choice. Doctor Care Anywhere saw this manifestation in growth measurements with consultations growing by 292 percent in 12 months. By 2024, the global industry will have \$14.9 billion in revenue – indicating that telehealth will stay here. The impact of COVID-19 on all our lives has shown the vital role technology can and should play in the future of healthcare, said President Jonathan Baines. We see Doc at the forefront of this revolution and have a clear and ambitious growth strategy aimed at creating real value for investors in the fast-growing digital healthcare market. While the main focus is on the UK, it is a future possibility of international expansion to potential investors Doctor Care Anywhere will be the second telehealth IPO of 2020 after Intelicare (ASX:ICR), which was listed in May and has performed well since then. Other IPOs of 2020 are wider health We’ve seen solid firsts, including medtechs 4Medical (ASX:4DX) and Aroa Biosurgery (ASX:ARX), as well as COVID-19 test kit manufacturer Atomo Diagnostics (ASX:AT1). Free. Cancel your subscription at any time. Wants.

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